



SUPPORTING DOCUMENTS

NAAC AQAR: 2021-22

4.4.2

There are established systems and procedures for maintaining and utilizing physical, academic and support facilities - laboratory, library, sports complex, computers, classrooms etc.

Attachment: Audited Statement (showing expenditure incurred for maintaining & utilizing physical, academic & support facilities)


Annual Report 2021-22

IMS Engineering College

**IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)
Balance Sheet As At 31st March, 2022**


LIABILITIES		Amount	ASSETS		Amount
INTER UNIT BALANCE :			FIXED ASSETS :		
i) IMS Hostel (Unit-1)	57,029,986		As per schedule "A" annexed		268,415,672
IMS Hostel (Unit-2)			CURRENT ASSETS :		
IMS Lal Quan	69,909,017		i) Fees Receivable	38,191,577	
IMS Society	227,147,049	404,094,979	ii) Security Deposits	4,140,274	
IMS Dasna	50,008,927		iii) Sundry Debtors	1,057,473	
			iv) Prepaid Expenses	1,182,457	44,571,781
SECURITY DEPOSITS :			v) Cash and Bank Balance :		
i) Students	16,012,290		a) Cash in hand	210,885	
ii) Others	331,000	16,343,290	b) With Scheduled Banks :		
CURRENT LIABILITIES & PROVISIONS :			In Current Accounts	68,562	
A) Current Liabilities			In Autosweep Accounts	14,900,000	
i) Sundry Creditors	7,608,876		In Fixed Deposit Accounts	172,297,925	
ii) Expenses Payable	2,657,285		(Includes F.D.R's held in joint names and pledged with AICTE and University for affiliation etc.)		
iii) Scholarship payable to Students	43,500		Interest Accrued on FDR's	26,159,542	213,636,914
iv) Fee Received in Advance	63,340,890				
v) Due to Scheduled Bank (Bank Overdraft - In reconciliation)	384,935	74,035,486			
B) Provisions :					
Gratuity Payable		32,150,611			
Total Rs.		526,624,366	Total Rs.		526,624,366

Significant Accounting Policies And Notes To The Accounts- 'Schedule- B' Annexed

 DIRECTOR

 GEN. SECRETARY

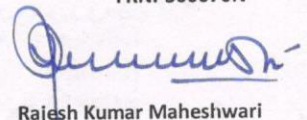
 TREASURER

 ACCOUNTS OFFICER

As Per Our Separate Report Of Even Date Attached

For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N





Rajesh Kumar Maheshwari
(Partner)

M.No.:- 089353N

Place: New Delhi

Date: 27/09/2022

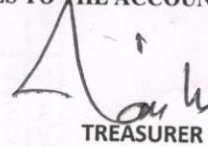
IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)
Income & Expenditure Account For The Year Ending On 31st March, 2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary & Other Benefits	98,284,489	By Fee Earned	272,844,967
To Admission Promotion	196,718	By Interest Earned	9,304,920
To Advertisement & Publicity	4,796,674	By Miscellaneous Income	1,127,136
To Audit Fees	35,400		
To Books, News Paper & Peeriodicals	31,536		
To Contribution to Provident & Other Funds	2,967,133		
To Distribution of Study Material to Students	5,790,547		
To Dress Material Charges	1,434,100		
To Electricity & Power	7,851,618		
To Expenditure on Student Activities	2,405,964		
To Examination Expenses	36,675		
To Fee & Subscription	2,847,131		
To Fee Concession	17,745,853		
To Festival, Function & Seminar	2,158,013		
To Gratuity & Other Benefit	3,514,033		
To Insurance A/c	1,999,114		
To Interest and Bank Charges	410,089		
To Lab Consumables	58,528		
To Misc. Expenses	2,589		
To Office & General Exp.	356,366		
To Petrol & Maintenance of Vehicles	232,872		
To Postage, Internet & Telephone	1,334,429		
To Printing & Stationery	1,695,436		
To Professional Exp.	2,202,490		
To Repair & Maintenance	14,146,358		
To Travelling & Conveyance	1,035,196		
To Depreciation	31,030,434		
To Surplus - Excess of Income over Expenditure transferred to IMS Society	78,677,239		
Total Rs.	283,277,023	Total Rs.	283,277,023

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS - 'SCHEDULE - B' ANNEXED


DIRECTOR


GEN. SECRETARY


TREASURER


ACCOUNTS OFFICER

As Per Our Seperate Report Of Even Date Attached
For Maheshwari R & Associates LLP



Chartered Accountants
FRN:-500070N

Rajesh Kumar Maheshwari
(Partner)
M.No.:- 089353N
Place: New Delhi
Date: 27/09/2022

SCHEDULE 'A'

Schedule Of Fixed Assets Annexed To And Forming Part Of Balance Sheet As On 31st March, 2022

Particulars	GROSS BLOCK					DEPRECIATION					NET BLOCK	
	As on 01.04.21	Additions		Deduction	As on 31.03.22	Rate	Up to 31.03.21	For the year	Deduction	Up to 31.03.22	As on 31.03.22	As on 31.03.21
		Up to 30.09.2021	After 30.09.2021									
Free hold land	45,821,407.00	-	-	-	45,821,407.00	-	226,634,833.00	18,612,679.00	-	245,247,512.00	45,821,407.00	45,821,407.00
Building	412,761,621.00	-	-	412,761,621.00	10.00	29,258,709.00	2,299,058.00	-	31,557,767.00	167,514,109.00	167,514,109.00	
Furniture & Fixture	51,405,584.00	-	1,687,400.00	53,092,984.00	10.00	7,336,904.00	422,305.00	-	7,759,209.00	21,535,217.00	21,535,217.00	
Electric Fittings	11,559,953.00	-	-	11,559,953.00	10.00	6,698,201.00	852,986.00	-	7,551,187.00	3,800,744.00	3,800,744.00	
Office Equipments	12,062,415.00	335,562.00	-	12,384,777.00	15.00	7,435,432.00	221,123.00	-	7,656,555.00	4,833,590.00	4,833,590.00	
Motor Vehicles	8,909,584.00	-	-	8,909,584.00	15.00	14,926,973.00	1,974,750.00	-	16,901,723.00	1,253,029.00	1,253,029.00	
Air Conditioners	28,091,970.00	-	-	28,091,970.00	15.00	1,068,957.00	32,879.00	-	1,101,836.00	11,190,247.00	11,190,247.00	
Teaching Aids	1,288,148.00	-	-	1,288,148.00	40.00	84,551,047.00	5,849,808.00	-	90,400,855.00	8,816,518.00	8,816,518.00	
Computers & Computer Soft	99,091,037.00	71,400.00	-	99,217,373.00	40.00	31,500.00	50,400.00	-	81,900.00	75,600.00	75,600.00	
Software Equipments	157,500.00	-	-	157,500.00	40.00	17,357,834.00	555,836.00	-	17,913,670.00	3,149,734.00	3,149,734.00	
Lab Equipments	21,063,404.00	-	-	21,063,404.00	15.00	3,460,722.00	158,610.00	-	3,619,332.00	239,165.00	239,165.00	
Library Books	3,871,037.00	-	2,500.00	3,858,497.00	40.00	398,761,112.00	31,030,434.00	-	429,791,546.00	268,415,672.00	268,415,672.00	
TOTAL	696,083,660.00	406,962.00	1,773,510.00	698,207,218.00							297,322,548.00	

Director

GEN. SECRETARY

Treasurer

Accounts Officer

As Per Our Separate Report Of Even Date Attached

For Maheshwari R & Associates LLP

Chartered Accountants

FRN:-500070N



Rajesh Kumar Maheshwari
(Partner)
M.No.:- 089353
Place : New Delhi
Date: 27/09/2022

IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)

SCHEDULE 'B'

Significant Accounting Policies And Notes Forming Parts Of The Accounting Ending 31st March, 2022

A. Significant Accounting Policies:

(i) Basis of Accounting:

The Accounts are prepared on historical cost basis, as a going concern, and are consistent with generally accepted accounting principals. All Income & Expenditure items having a material bearing on the financial statement are recognized on accrual basis.

(ii) Fixed Assets and Depreciation:

Fixed Assets are stated at cost less accumulated depreciation. Depreciation on all fixed assets has been charged on Written Down Value Method, at the rates as provided under Income Tax Act read with Rules there under.

(iii) Contingent Liabilities:

Contingent Liabilities are not provided for.

(iv) Retirement Benefit:

Liability towards future payment for gratuity payable to employees, have been accounted for on accrual basis.

B. Notes to Accounts:

Current Assets, Loans & Advances:

(i)

All the Current Assets, Loans & Advances, in the opinion of the management, have a value on realisation which in the ordinary course of business shall at least be equal to the amount at which it is stated in the balance sheet.

(ii)

Balance of parties appearing in advances, sundry creditors and other liabilities are subject to confirmations.

(iii) Fixed Assets Register is yet to be updated.

(iv) All the expenditure debited to Repairs & Maintenance related to the repairs and renovation of the existing assets/facilities and it has not brought in to existence any new assets.

(v) Figures have been rounded off nearest to rupees.

(vi) Provision for gratuity has been made in the books but no fund has been created for such gratuity.

(Director)

(Gen. Secretary)

(Treasurer)

(Accounts Officer)



For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N

Rajesh Kumar Maheshwari
(Partner)

M.No.:-089353

Place: New Delhi

Date: 27/09/2022